

COBRA COLLECTION AGENCY INC.
P.O. BOX 8549
COLUMBUS, GA. 31908

MAY 3, 2007

DEAR VALUED CLIENT,

FIRST I WANT TO THANK-YOU FOR YOUR BUSINESS AND GIVING ME THE OPPORTUNITY TO WORK FOR YOU. I HAVE HAD SEVERAL THINGS HAPPEN IN MY BUSINESS THAT HAVE LEAD TO THE WRITING OF THIS LETTER. WE HAVE RECENTLY DISCOVERED EVIDENCE OF EMBEZZLEMENT AND WE ARE TRYING TO DETERMINE JUST HOW MUCH DAMAGE HAS BEEN DONE, AND WHETHER OR NOT WE HAVE A STRONG ENOUGH CASE TO PROCEED WITH CRIMINAL CHARGES.

AT THIS TIME I AM DOING A COMPLETE AUDIT OF YOUR ACCOUNTS WITH ME AND COMING UP WITH A FIGURE THAT I OWE YOU. I WILL THEN BE GETTING YOU YOUR REPORT AND MONEY THAT IS DUE TO YOU. THIS MAY TAKE ME SOME TIME AND I AM ASKING YOU TO BE PATIENT WITH ME.

I AM THE MOTHER OF 6 CHILDREN AND A GRANDMOTHER OF TWO, I HAVE THREE GROWN CHILDREN AND THREE AT HOME THAT I AM RAISING, THERE MOTHER LEFT THEM WHEN THEY WERE 5 AND 7 AND SHE HAS NOT BEEN BACK. THEY ARE NOW 12 AND 15 .

I AGREE I OWE YOU, AND I AM GOING TO PAY YOU. IF LAW SUITS START GETTING FILED AGAINST ME, IT WILL LEAVE ME NO CHOICE BUT TO PUT MY BUSINESS IN BANKRUPTCY COURT. PUTTING ME IN JAIL WILL NOT GET YOUR MONEY.

I HAVE NOT RUN NOR AM I HIDING FROM YOU. I HAVE NOT CLOSED UP MY BUSINESS. I AM FACING THE PROBLEM AND I AM GOING TO GET IT FIXED. I WILL NOT STOP UNTIL EVERY CLIENT I OWE IS PAYED IN FULL.

I AM ASKING YOU TO PLEASE GIVE ME TIME AND I KNOW A LOT OF YOU ALL READY HAVE. THIS DID NOT HAPPEN OVER NIGHT AND I CAN NOT FIX IT OVER NIGHT. I WISH I COULD.

MY PLAN IS TO HAVE A COMPLETE ACCOUNTING AND PAY OUT TO EACH CLIENT WITH IN 90 DAYS.

I WANT TO THANK-YOU FOR YOUR UNDERSTANDING, WHILE I TRY TO GET THIS MATTER CLEARED UP.

SINCERELY,

Janice B. Sedden
Owner